

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 63203 / October 28, 2010

ADMINISTRATIVE PROCEEDING
File No. 3-11726

In the Matter of

**FREMONT INVESTMENT
ADVISORS, INC.**

Respondent.

**ORDER DIRECTING
DISBURSEMENT OF FAIR FUND**

On May 12, 2010, the Commission issued a Notice of Proposed Plan of Distribution and Opportunity for Comment (“Notice”) in connection with this proceeding (Exchange Act Release No. 62090) pursuant to Rule 1103 of the Commission’s Rules on Fair Fund and Disgorgement Plans, 17 C.F.R. § 201.1103. No comments were received by the Commission in response to the Notice and on June 25, 2010, the Commission approved the proposed plan of distribution (“Plan”) (Exchange Act Release No. 62381).

The Plan provides that a Fair Fund consisting of \$4,146,000 in disgorgement and a civil penalty, plus any accrued interest, be transferred to U.S. Bank to be distributed by the Fund Administrator to eligible investors according to the methodology set forth in the Plan. The Plan provides that the Commission will arrange for distribution of the Fair Fund when a validated list of payees containing the information required to make the distribution has been received and accepted. The validated list of payees for the first distribution in the amount of \$4,663,245.18 has been received and accepted.

Accordingly, it is ORDERED that the Commission staff shall transfer \$4,663,245.18 of the Fair Fund to U.S. Bank and the Fund Administrator shall distribute such monies to investors, as provided for in the Plan.

For the Commission, by its Secretary, pursuant to delegated authority.

Elizabeth M. Murphy
Secretary